

# **Hastings County Historical Society**

## **Financial Statements**

**For the year ended December 31, 2018**

**(Unaudited – See Notice to Reader)**

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## Notice to Reader

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On the basis of information provided by *Dan Atkinson*, we have compiled the balance sheet of *Hastings County Historical Society* as at *December 31, 2018*, member surplus for the year ended *December 31, 2018* and the profit and loss for the year ended *December 31, 2018*.

We have not performed an audit or review engagement in respect of these financial statements and accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.



Ashley Barratt Bookkeeping & Accounting Inc.

February 24, 2019

Belleville, Ontario

# Hastings County Historical Society

## Balance Sheet

(Unaudited - See Notice to Reader)

<b>December 31</b>	<b>2018</b>	<b>2017</b>
<b>Assets</b>		
<b>Current</b>		
Banks & Cash	\$ 49,168	\$ 59,325
HST Refund Receivable	801	2,684
Accounts Receivable	-	500
Prepaid Expenses	-	806
	<u>49,969</u>	<u>63,315</u>
<b>Fixed</b>		
Equipment	10,858	-
Less: Depreciation	<u>- 1,086</u>	<u>-</u>
	<u>9,772</u>	<u>-</u>
	<u>\$ 59,741</u>	<u>\$ 63,315</u>
<b>Liabilities and Members' Equity</b>		
<b>Current</b>		
Accounts Payable	\$ 136	-
<b>Members' Equity</b>		
Members' Surplus	<u>59,605</u>	<u>63,315</u>
	<u>\$ 59,741</u>	<u>\$ 63,315</u>

**Hastings County Historical Society**

**Members' Surplus**

(Unaudited - See Notice to Reader)

<b>For the year ended December 31, 2017</b>	<b>2018</b>	<b>2017</b>
<b>Members' Surplus, Beginning</b>	\$ 63,315	\$ 52,142
Excess Revenue over Expenditures	- 3,710	11,173
<b>Members' Surplus, Ending</b>	<b>\$ 59,605</b>	<b>\$ 63,315</b>

# Hastings County Historical Society

## Profit & Loss

(Unaudited - See Notice to Reader)

<b>For the year ended December 31</b>	<b>2018</b>	<b>2017</b>
<b>Revenue</b>		
Bus Tour	6,650	6,440
Dinner Sponsors	3,750	8,650
Donations	11,512	27,718
Fundraising Dinner Proceeds	7,020	14,660
Grants	-	2,500
Interest Income	-	2
Membership & Outreach	3,933	4,693
Miscellaneous Income	221	519
Projects	381	215
Sale of Publications	5,030	2,172
	<u>38,497</u>	<u>67,569</u>
<b>Operating Expenses</b>		
Accounting	551	520
Bank Charges	30	149
Book Projects	322	1,985
Bus Tour	4,556	4,167
Commodores Book	-	7,921
Depreciation	1,086	
Fundraising Dinner Expenses	7,493	17,490
Historical Plaque	17,420	11,766
Insurance	1,095	1,007
Miscellaneous	1,238	1,961
Monthly Meetings	2,084	1,661
Office Supplies & Postage	2,188	1,470
Oral Project	-	2,500
Outlook Mailing	1,330	1,499
Outlook Production	1,593	1,249
Promotion-Media	-	314
Publications	283	503
Repairs & Maintenance	602	-
Telephone	336	235
	<u>42,207</u>	<u>56,397</u>
<b>Net Profit ( Loss)</b>	<b>-\$ 3,710</b>	<b>\$ 11,172</b>